

AGC CREDIT UNION

1932

77 Years of Financial Service
“Our Members Are Our Priority”

2009

Spring 2009 Edition

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~Holiday Closing~
April 10, 2009 - Good Friday



Come visit us
online!
www.agccu.org

We'll still be there for you with 24/7 phone access, on-line banking from our website and with your Visa ATM/Check debit card.

Your Savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

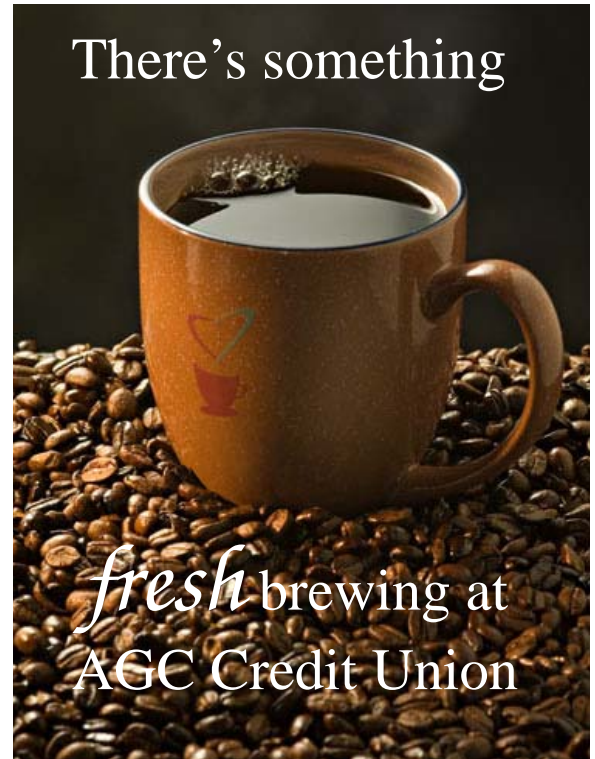
NCUA, a US Government Agency
A U.S. Government Agency

NEW AND IMPROVED
VISA

CHECK/DEBIT CARD

- * Instant access to deposits.
- * Now Savings or Checking account balances are accessible.
- * No Hassle with ID checks in out of town situations.

Contact AGC Credit Union
for your Visa Check/Debit
card today!



There's something

fresh brewing at
AGC Credit Union

Help Your Credit Union Grow and Prosper

If you are currently banking with another financial institution, why not give your Credit Union an opportunity to service your needs first. Here at AGC Credit Union, we make our members our priority not only in helping our members with their financial needs but with great member service.

If you have family members in need of a financial institution, why not bring them to your Credit Union. Thru your support and loyalty you have helped to keep your Credit Union financially strong and stable during this economic time.

By utilizing your Credit Union for all your financial needs, the Credit Union grows and prospers all that it can be with great service, great rates and the same friendly staff here to serve you.

Always check with AGC Credit Union for all your financial needs first! Remember our motto, “Our Members Are Our Priority”!

ELECTED OFFICERS AT THE 77TH ANNUAL MEETING

At the 77th Annual Meeting, the following nominees were re-elected to serve on the Board of Directors for a three-year term:

Mark Snodgrass David Sallee

Congratulations to Mark and David! AGC Credit Union would like to say thank you for your dedication and hard work for all that you do for the Credit Union.

Also, Congratulations to our Grand Prize winners at the 77th Annual Meeting. Sue Peters and Richard King both won the \$150 cash Grand Prize and Savannah Taylor won the children's \$25 cash Grand Prize.

We hope everyone enjoyed the food and festivities!

Questions or Concerns???
Please Contact Us At:

P.O. Box 929
 1440 Lincoln St.
 Kingsport, TN 37662

Kingsport Office

Monday-Thursday

7 a.m. - 5 p.m.

Friday 7 a.m. - 6 p.m.

(423) 229-7335 or

(800) 251-0441 ext. 7335

Fax: (423) 378-3928

Greenland Office

6:45 a.m. - 3:30 p.m.

(423) 357-2474 or

(800) 251-0441 ext. 2474

Fax: (423) 357-2444

Contact us on the web

www.agccu.org

Or

email us at:

agcinfo@agccu.org

**Are your financial affairs
 in order?**



It's always important to keep your financial affairs in order.

Check with a Member Service Representative today to verify your beneficiary(s) and joint owner(s) on your account(s).

Become prepared today for tomorrow.

AGC Credit Union
 (423) 229-7335
 or (423) 357-2474
 email: www.agccu.org



Fast
Approval

Low
Rates



Friendly
Service

Variety
of
Loans



**IT'S THAT TIME
 OF YEAR AGAIN!**



Whether you are traveling across the country, flying across seas or just relaxing at the lake, AGC Credit Union wants to help make your vacation dreams come true.

From May 1, 2009 until August 31, 2009, you can get a vacation loan up to \$2,500 for a 2 year term. Interest rates as low as *9.90%. Let your Credit Union be the one to help with your summer needs whatever they are. Stop by, call or e-mail your request for a loan to one of our Loan Officers today at (423) 229-7335 or (423) 357-2474.

* All loans are subject to credit approval



As you are aware, the Corporate office of AGC Flat Glass North America has outsourced their payroll to an outside service. Because of this change, you may see some changes on your pay stub. For example, if you are set up for direct deposit, scheduled distributions such as loan payments, Christmas or vacation clubs, or deposits to checking or savings accounts may not show on your paystub as before.

During this transition to the new payroll system, AGC Credit Union understands that you may have questions concerning your direct deposit or payroll deductions. We ask that everyone please contact the Credit Union to verify information regarding your direct deposit or payroll deductions. Our Member Service Representatives will gladly assist you in answering any questions you may have as well as ensuring that your payroll is set up accurately.

PRIVILEGE PAY PROGRAM

COMING
MAY 1, 2009!

Our members will be having a helping hand available to them in times of need. We realize that during these economic times that financial shortfalls happen from time to time which is why AGC Credit Union will be offering a privilege pay program that will allow a NSF check to be paid up to a \$300.00 limit. There will be a \$25.00 fee assessed to each check, ACH Debit, or other debit entries that may hit your share draft account. Enrollment is automatic. There will be restrictions on this account and not everyone will be enrolled. If you wish **NOT** to participate in this new program, you **MUST** contact the credit union and **OPT OUT**.

We will pay checks cashed by tellers and any items that were submitted electronically, such as ATM withdrawals, ACH items, any debit card transactions, preauthorized automatic transfers, telephone-initiated transfers and any other electronic transfers as they occur. Finally, we pay the remaining items based on the dollar amount from low to high. As a benefit to our members, we also offer other useful services to cover you in the event that you overdraw your checking account.

Transfer from another account - Each member is automatically set up for funds to transfer from their share savings account if a NSF item tries to clear their account. Share savings accounts will continue to be the first source of coverage for any NSF items before the Privilege Pay Program takes effect. There is a small fee of \$2.50 per transfer that applies.

Line of Credit - A line of credit is available to cover overdrafts. This service requires you to complete an application and approval is based on your credit worthiness. The maximum limit is \$300. The Current APR is 18% and there is no fee to establish this service.

Eligibility for any of the above services - No application is required for the Privilege Pay Program; eligibility is based on you managing your checking account in a responsible manner. You will be eligible for the Privilege Pay Program unless:

- You do not bring your account to a positive balance at least once every 30 days.
- You are more than 30 days past due on any Credit Union loan or delinquent on any other obligation to the Credit Union.
- You are subject to any legal or administrative orders, levy or are currently a party in a bankruptcy proceeding.
- You have a current outstanding balance in an Overdraft Repayment Plan.
- An extended hold is being placed on your checking account or any other account relationship, in which case your Privilege Pay will automatically be suspended without prior notice.
- You are a minor.
- A ChexSystems, Choice Point or any other negative indicator is present.
- Your account has been opened less than 60 days, or if you were overdrawn for more than 5 consecutive days during the first 60 days that your account was open.
- Your account is a fiduciary trust or escrow.
- Your balance in share (savings) account falls below \$5.00.
- You have caused a previous monetary loss to the Credit Union.

Suspension of Privilege— After the Privilege Pay Program has been activated, we have the right to suspend the program at any time based on failure to meet our eligibility criteria. We also reserve the right to suspend the privilege if we believe you are not managing your account in a responsible manner which may harm you or us. In that case, we may suspend your Privilege Pay Program even if you meet all the criteria listed above, but we will only do so after the Credit Union has given you a 7 calendar day notice.

Transactions Covered by Privilege Pay Program - Privilege Pay Program will be available for all checks you have written and ACH items. The program can normally be accessed at a teller window as well as through ATM withdrawals and debit card (POS) transactions. We will normally honor a NSF check presented by a third party at the teller window for payment providing the maker qualifies for the overdraft privilege coverage. The Credit Union reserves the right to suspend or revoke your overdraft privilege in the event of suspicious activity.

Additional Information - Your account agreement describes the duties, obligations, and right of depositors, authorized signers and the Credit Union with regard to your deposit accounts. That account agreement is incorporated herein for all purposes as if it were set forth verbatim as to matters not directly addressed by this disclosure. Your account agreement and this disclosure shall be construed so as to minimize conflicts between them.

Waiver: The Credit Union's forbearance from, or delay in, exercising any of the Credit Union's rights, remedies, privileges, or right to insist on your strict performance of any provisions of your account agreement, this Privilege Pay Program disclosure, or any other provision related to your account, shall not be construed to be a current or future waiver of the Credit Union's rights, remedies or privileges.

Disputes: You and the Credit Union agree that the exclusive remedy and forum for all disputes arising out of the Privilege Pay Program or you or Credit Union's performance there under, except for matters you or the Credit Union take to small claims court, is arbitration by an independent arbitrator pursuant to the applicable rules of the American Arbitration Association, except as prohibited by law.

Effective Date - All information listed in this disclosure is effective as of May 1, 2009.

AGC Credit Union Privacy Notice

Enjoy All of The
Yummy Goodness
Our Mortgages
Has to Offer!



Mortgage Rates
At An All Time Low!

Contact One Of Our
Loan Officers Today!
(423) 229-7410
or
(423) 357-2474

Did You Know?

Your Family Members
Can Join the Credit Union

Come Join Our
Family Tree!



Don't forget ...
to keep your account from
going dormant, make a
deposit at least once a year!
Do it Today!



Your Credit Union
GROWS
When you use it!

AGC Credit Union is committed to providing you with financial products and services to help you reach your financial goals. The credit union is required by law to give you a privacy notice. If after reading this notice you have concerns or questions, please contact us at 1-800-251-0441 ext. 7335 or 423-229-7335.

The following is a description of the information we collect and disclose, including the parties who receive nonpublic information from us as we conduct business of the credit union. This notice also explains your right to inform us if you do not want us to disclose certain information about you to other parties.

Information We Collect About You

We collect information about you from the following sources:

- Information we receive from you on applications and other forms.
- Information about your transactions with us or others.
- Information we receive from a credit reporting agency.
- Information obtained when verifying the information you provide on an application or other institutions where you conduct financial transactions.

We may disclose all the information we collect, as described above.

Parties Who Receive Information From Us

We may disclose nonpublic personal information about you to the following types of third parties:

- Financial companies, such as insurance companies and mortgage service companies; and
- Non-financial companies, such as consumer reporting agencies and retailers.

Disclosure of Information to Parties That Provide Services to Us

We may disclose all the information we collect, as described above to the companies that perform marketing or other services on our behalf or to other financial institutions with whom we have joint marketing agreements. We only work with companies who agree to maintain strong confidentiality protections and limit the use of information we provide. As a result

of these arrangements, we may also disclose all of the information we collect, as described above. We may also disclose information about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, or follow your instructions as you authorized or protect the security of our financial records.

Disclosure of Information About Former Members

If you decide to terminate your membership with AGC Credit Union, we will not share information we have collected about you, except as may be permitted by law.

How We Protect Your Information

We restrict access to nonpublic personal information about you to employees who need to know that information to provide products and services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your non-public personal information.

What You Can do to Help

- Protect your account numbers, card numbers, PIN (personal identification number) and passwords. Never keep your PIN with your debit or credit card. This can provide free access to your accounts if your card is stolen.
- Use caution when disclosing your account numbers, social numbers, etc. to other persons. If someone calls you, explains the call is on behalf of the credit union and asks for your account number, you should be aware. Official credit union staff will have access to your account information and will not need to ask for it.
- Keep your information with us current. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately. If your address or phone number changes, please contact us.